

Benchmark indices are trading in the red zone, dragged down by financials. Domestic financial market was shut yesterday on account of General Elections (Lok Sabha) and will be closed on Wednesday, 1 May 2019, on account of Maharashtra Day.

At 10:40 AM, the S&P BSE Sensex was trading at 38,774, down 294 points or 0.8%. Market breadth was negative and out of a total of 2,077 shares traded on the Bombay Stock Exchange, 514 advanced while 1,456 declined and 107 remained unchanged. The Nifty50 was trading at 11,666, down 89 points or 0.8%.

10-year Indian G-Sec yields were trading at 7.394 in morning against the previous close of 7.408.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	39067	0.87	2.18	39487	33292	27.91
Nifty 50	11755	0.97	2.36	11856	10005	29.34
S&P BSE Midcap	15064	-0.44	-0.10	17059	13539	30.18
S&P BSE 100	11886	0.71	2.04	12096	10233	26.15
S&P BSE 200	4926	0.59	1.87	5072	4255	26.42
Nifty Midcap 100	17728	-0.26	-0.44	20329	15803	32.80
Nifty 500	9690	0.63	1.86	10050	8371	31.30

THE WEEK THAT WAS

The Sensex reported small losses while the Nifty ended almost flat last week. Broader market witnessed sell off amid high volatility due to firm crude oil prices and expiry of April futures and options contracts on Thursday, April 26, 2019. World equity markets slipped amid worries of global growth.

In the week ended Friday, April 26, 2019, the Sensex fell 73 points or 0.2% to settle at 39,067. The Nifty 50 index rose 2 points or 0.02% to settle at 11,755. The BSE Midcap index fell 319 points or 2% to settle at 15,064. The BSE Smallcap index fell 208 points or 1.4% to settle at 14,813.

GLOBAL MARKETS

Asian shares fell on Tuesday as investors await US Federal Reserve policy decision due Wednesday. MSCI's broadest gauge of Asia-Pacific shares outside Japan was off 0.1%, weighed by weakness in Korean shares which fell 0.4%.

During the overnight trade in the US, both S&P 500 and Nasdaq indices ended at record closing highs of 2,943.03 level and 8,161.85 level respectively. Dow Jones Industrial Average, however, eked out a 0.04% gain to end at 26,554.39 level.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Dow Jones	26554	0.04	2.41	26952	21713	18.12
S&P 500	2943	0.11	3.83	2950	2347	20.57
Nasdaq	8162	0.19	5.60	8176	6190	23.69
FTSE 100	7441	0.17	2.22	7904	6537	14.45
CAC 40	5581	0.21	4.31	5657	4556	17.51
DAX	12328	0.10	6.96	13204	10279	15.46
Nikkei	Closed	NA	NA	24448	18949	NA
Hang Seng	29893	0.97	2.90	24995	24673	11.94
Shanghai Comp.	3062	-0.77	-0.91	3539	2638	12.98

INDIAN RUPEE

The Indian rupee strengthened marginally today following a decline in crude oil prices and an overnight fall in the US dollar. The rupee traded at 69.84 to a dollar, up 0.27% from its previous close of 70.02.

CRUDE OIL

Brent crude slipped during early trade on Tuesday after the US pressed OPEC to cover the shortfall caused after economic sanctions were imposed on Iran. Brent crude futures were at \$71.86 per barrel at 6:33 am, down 0.3%, from their last close.

WEEK AHEAD

Indices would be driven by trend in Q4 corporate earnings, global markets, investment by foreign portfolio investors and domestic institutional investors, the movement of rupee against the dollar and crude oil price movement. The Nikkei India Manufacturing PMI data for April will be disclosed on Thursday, 2 May 2019.

Overseas, China NBS Manufacturing PMI data for April will be unveiled today. US ISM Manufacturing PMI data for April will be unveiled tomorrow. US Federal Reserve officials will meet this week to decide on interest rates. China Caixin Manufacturing PMI data for April will be unveiled on Thursday. US nonfarm payrolls data and US ISM non-manufacturing PMI data for April will be unveiled on Friday.

Fund Flow	Amount in Rs. Crore			
	Nature	Gross Pur.	Gross Sale	Net
FIs				
Equity	10352.51	6497.90	3854.61	67970.21
Debt	664.94	812.03	-147.09	850.68
MF¹				
Equity	3307.30	7869.78	-4562.48	-4506.00
Debt	7871.91	8038.40	-166.49	204701.10

1 As on 25th April 2019

Source: Reuters, Capital Market, Internal, PTI

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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